

2011

ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40

of the City of Jersey City, County of Hudson
Prepared as of December 31, 2011

Table with columns: Gross, Deduction, Net. Rows include: 1. (a) Total Bonds and Notes for School Purposes, (b) Less Applicable Deductions, (c) Net Debt for School Purposes; 2. (a) Total Bonds and Notes for Self-Liquidating Purposes, (b) Less Applicable Deductions, (c) Net Debt for Self-Liquidating Purposes; 3. (a) Total Other Bonds, Notes and Loans, (b) Less Applicable Deductions, (c) Net Debt for Other Purposes; Total Gross Debt, Total Deductions; 4. TOTAL NET DEBT DECEMBER 31, 2011

EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Table with 2 columns: Description, Amount. Rows include: (1) 2009 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property; (2) 2010 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property; (3) 2011 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property; 5. EQUALIZED VALUATION BASIS - Average of (1), (2), and (3).

6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS

The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):

Two & Thirty-Seven One Hundredths per cent (2.37%) (50039-00)

AFFIDAVIT

STATE OF NEW JERSEY } County of Hudson } ss.

Donna Mauer, being duly sworn, deposes and says:

Deponent is the chief financial officer of the City of Jersey City County of Hudson here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of December 31, 2011 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.). The amounts of such items as are indefinite or unascertainable are estimated and are so marked.

Subscribed and sworn to me before this 27th day of January 2012 Lorraine Cecchini Notary Public of New Jersey

Name: Donna Mauer Title: Chief Financial Officer Address: 280 Grove St., Rm #208 Jersey City, NJ 07302 Phone: (201) 547-5042 Fax: (201) 547- 4955

NOTE - Two originals must be filed not later than January 31, with Division of Local Government Services, P.O. Box 803, Trenton, N.J. 08625-0803. The code numbers in brackets () are for Division of Local Government Services use only.

Lorraine Cecchini NOTARY PUBLIC OF NEW JERSEY My Commission Expires October 1, 2013

BONDS AND NOTES FOR SCHOOL PURPOSES

School District Other Than Regional School District

Issued by {Municipality (Type I) } Strike out one
 {Type II School District }

1. TERM BONDS	(50111-00) \$	_____	
2. SERIAL BONDS			
(a) Issued	(50112-00) \$	73,570,000	
(b) Authorized but not issued	(50113-00) \$	6,216,026	
3. TEMPORARY BONDS AND NOTES			
(a) Issued	(50114-00) \$	_____	
(b) Authorized but not issued	(50115-00) \$	_____	
4. TOTAL OF ABOVE BONDS AND NOTES			\$ <u>79,786,026</u> (50116-00)

Regional School District

5. SERIAL BONDS			
(a) Issued	(50117-00) \$	_____	
(b) Authorized but not issued	(50118-00) \$	_____	
6. TEMPORARY BONDS AND NOTES			
(a) Issued	(50119-00) \$	_____	
(b) Authorized but not issued	(50120-00) \$	_____	
7. TOTAL OF REGIONAL SCHOOL BONDS AND NOTES			\$ _____ (50121-00)

N.J.S.A. 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31 2011		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
Totals					

Page Total \$ 79,786,026
(50122-00)

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included on the opposite page (Items 1, 2, 3, 5, 6)

<p>1. Sinking funds in hand for bonds shown as Line 1, Page 2 of this statement but not in excess of such bonds.</p>		<p>\$ <u> </u> (50211-00)</p>
<p>2. Funds in hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4, Page 2.</p>		<p>\$ <u> </u> (50212-00)</p>
<p>3. Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4, Page 2.</p>		<p>\$ <u> </u> (50213-00)</p>
<p>4. <u>8.00%</u> per centum of average of equalized valuations (50221-00) as stated in Line 5, Page 1</p>		<p>\$ <u>1,619,667,426</u> (50214-00)</p>
<p>Instruction re: Line 4. Use applicable per centum as follows: 2 1/2% Kindergarten or Grade 1 through Grade 6 3% Kindergarten or Grade 1 through Grade 8 3 1/2% Kindergarten or Grade 1 through Grade 9 4% Kindergarten or Grade 1 through Grade 12 Other (insert applicable description)</p>		
<p><u>8.00%</u> % (50222-00)</p>		
<p>5. Additional State School Building Aid Bonds (N.J.S.A. 18A:58-33.4(d)).</p>	<p>(50220-00) \$</p>	<p><u>8,298,847</u></p>
<p>6. Total</p>	<p>(50215-00) \$</p>	<p><u>1,627,966,273</u></p>
<p>7. School Debt as shown by Line 4, Page 2.</p>	<p>(50216-00) \$</p>	<p><u>79,786,026</u></p>
<p>8. Deduction for School Debt included in Line 4, Page 2 (smaller of Line 6 or 7).</p>		<p>(50217-00) \$ <u>79,786,026</u></p>
<p>9. Regional School Debt as shown by Line 7, Page 2.</p>		<p>(50218-00) \$ <u> </u></p>

Page Total

\$ 79,786,026
(50219-00)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A. Not Applicable SYSTEM

1.	Term bonds	(503 1-00) \$ _____	
2.	Serial bonds		
	(a) Issued	(503 2-00) \$ _____	
	(b) Authorized but not issued	(503 3-00) \$ _____	
3.	Refunding Bonds (N.J.S.A. 40A:2-52)		
	(a) Issued	(503 4-00) \$ _____	
	(b) Authorized but not issued	(503 5-00) \$ _____	
4.	Bond Anticipation Notes		
	(a) Issued	(503 6-00) \$ _____	
	(b) Authorized but not issued	(503 7-00) \$ _____	
5.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	(503 8-00) \$ _____	
	(b) Authorized but not issued	(503 9-00) \$ _____	
6.	Other		
	(a) Issued	(503 10-00) \$ _____	
	(b) Authorized but not issued	(503 11-00) \$ _____	
7.	Total		\$ _____ (503 0-00)

B. Not Applicable SYSTEM

8.	Term bonds	(503 1-00) \$ _____	
9.	Serial bonds		
	(a) Issued	(503 2-00) \$ _____	
	(b) Authorized but not issued	(503 3-00) \$ _____	
10.	Refunding Bonds (N.J.S.A. 40A:2-52)		
	(a) Issued	(503 4-00) \$ _____	
	(b) Authorized but not issued	(503 5-00) \$ _____	
11.	Bond Anticipation Notes		
	(a) Issued	(503 6-00) \$ _____	
	(b) Authorized but not issued	(503 7-00) \$ _____	
12.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	(503 8-00) \$ _____	
	(b) Authorized but not issued	(503 9-00) \$ _____	
13.	Other		
	(a) Issued	(503 10-00) \$ _____	
	(b) Authorized but not issued	(503 11-00) \$ _____	
14.	Total		\$ _____ (50409-00)

Page Total

\$ _____
(50409-00)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

C. Not Applicable SYSTEM

1.	Term bonds	(503 1-00) \$ _____	
2.	Serial bonds		
	(a) Issued	(503 2-00) \$ _____	
	(b) Authorized but not issued	(503 3-00) \$ _____	
3.	Refunding Bonds (N.J.S.A. 40A:2-52)		
	(a) Issued	(503 4-00) \$ _____	
	(b) Authorized but not issued	(503 5-00) \$ _____	
4.	Bond Anticipation Notes		
	(a) Issued	(503 6-00) \$ _____	
	(b) Authorized but not issued	(503 7-00) \$ _____	
5.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	(503 8-00) \$ _____	
	(b)- Authorized but not issued	(503 9-00) \$ _____	
6.	Other		
	(a) Issued	(503 10-00) \$ _____	
	(b) Authorized but not issued	(503 11-00) \$ _____	
7.	Total		\$ _____ (503 0-00)

D. Not Applicable SYSTEM

8.	Term bonds	(503 1-00) \$ _____	
9.	Serial bonds		
	(a) Issued	(503 2-00) \$ _____	
	(b) Authorized but not issued	(503 3-00) \$ _____	
10.	Refunding Bonds (N.J.S.A. 40A:2-52)		
	(a) Issued	(503 4-00) \$ _____	
	(b) Authorized but not issued	(503 5-00) \$ _____	
11.	Bond Anticipation Notes		
	(a) Issued	(503 6-00) \$ _____	
	(b) Authorized but not issued	(503 7-00) \$ _____	
12.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	(503 8-00) \$ _____	
	(b) Authorized but not issued	(503 9-00) \$ _____	
13.	Other		
	(a) Issued	(503 10-00) \$ _____	
	(b) Authorized but not issued	(503 11-00) \$ _____	
14.	Total		\$ _____ (503 0-00)

E. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE

(state on a separate sheet in the manner stated above)

Total \$ _____

Page Total \$ _____
(50409-00)

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A. Not Applicable SYSTEM

(a) Gross <u>Not Applicable</u> System Debt	(504 1-00)	\$ _____
(b) Less: Deficit (Capitalized at 5%)		
(Line 9 or line 11, Page 11)		
\$ <u>0</u> times 20	(504 2-00)	\$ _____
(c) Deduction	(504 3-00)	\$ _____
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 4-00)	\$ _____
(e) Total Deduction		\$ _____ (504 5-00)

B. Not Applicable SYSTEM

(a) Gross <u>Not Applicable</u> System Debt	(504 1-00)	\$ _____
(b) Less: Deficit (Capitalized at 5%)		
(Line 20 or line 22, Page 11)		
\$ <u>0</u> times 20	(504 2-00)	\$ _____
(c) Deduction	(504 3-00)	\$ _____
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 4-00)	\$ _____
(e) Total Deduction		\$ _____ (504 5-00)

NOTE-The deficit in revenues may be capitalized by either
dividing such deficit by .05 or by multiplying such deficit
by 20 as indicated above.

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SELF-LIQUIDATING PURPOSES**

C. Not Applicable SYSTEM

(a) Gross <u>Not Applicable</u> System Debt	(504 1-00)	\$ _____
(b) Less: Deficit (Capitalized at 5%)		
(Line 9 or line 11, Page 11)		
\$ <u>0</u> times 20	(504 2-00)	\$ _____
(c) Deduction	(504 3-00)	\$ _____
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 4-00)	\$ _____
(e) Total Deduction		\$ _____ (504 5-00)

D. Not Applicable SYSTEM

(a) Gross <u>Not Applicable</u> System Debt	(504 1-00)	\$ _____
(b) Less: Deficit (Capitalized at 5%)		
(Line 20 or line 22, Page 11)		
\$ _____ times 20	(504 2-00)	\$ _____
(c) Deduction	(504 3-00)	\$ _____
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 4-00)	\$ _____
(e) Total Deduction		\$ _____ (504 5-00)

**E. OTHER SELF-LIQUIDATING PURPOSES FROM
WHICH MUNICIPALITY DERIVES REVENUE**
(State separately as above)

NOTE-The deficit in revenues may be capitalized by either
dividing such deficit by .05 or by multiplying such deficit
by 20 as indicated above.

OTHER BONDS, NOTES AND LOANS

1. TERM BONDS (state purposes separately)

(1)	_____	\$ _____
(2)	_____	\$ _____
(3)	_____	\$ _____
(4)	_____	\$ _____
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____

2. Total Term Bonds

\$ _____
(50509-00)

3. SERIAL BONDS (state purposes separately)

(a) Issued

(1)	General Qualified Refunding, Series 2002A Policemen's Pension Refunding Bonds -	\$ 16,585,000
(2)	Taxable, 2003A Firemen's Pension Refunding Bonds-	\$ 22,540,000
(3)	Taxable, 2003B Qualified General Improvement	\$ 17,465,000
(4)	Bonds, 2003C Qualified Public Improvement	\$ 4,630,000
(5)	Refunding Bonds, Series 2004A Qualified Public Improvement	\$ 36,695,000
(6)	Refunding Bonds - Taxable Series 2004B Qualified FYABS Refunding	\$ 4,010,000
(7)	Bonds, 2004D Qualified General Improvement	\$ 11,215,000
(8)	Bonds, 2005A Qualified Improvement Refunding	\$ 15,130,000
(9)	Bonds, 2006A Qualified Public Improvement	\$ 27,155,000
(10)	Refunding Bonds - Taxable Series 2006B Qualified Police Pension Oblig	\$ 72,595,000
(11)	Refunding Bonds - Taxable Series 2006C Qualified FYABs Refunding Bonds -	\$ 3,345,000
(12)	Taxable 2006E Qualified General Improvement	\$ 23,350,000
(13)	Bonds, 2006A Qualified General Improvement	\$ 26,503,000
(14)	Refunding Bonds, Series 2007A Qualified General Improvement	\$ 27,680,000
(15)	Bonds, 2007 Qualified General Improvement	\$ 21,802,000
(16)	Bonds, 2009 Qualified General Improvement Bonds -	\$ 37,363,000
(17)	HCIA Bonds, 2009	\$ 1,668,000

OTHER BONDS, NOTES AND LOANS

3. SERIAL BONDS (Continued)

(a) Issued

	Qualified General Improvement Bonds - Jersey		
(18)	City Parking Authority- Series 2009A	\$	3,320,950
	Qualified General Improvement Bonds - Jersey		
(19)	City Parking Authority- Taxable Series 2009B	\$	800,000
	General Improvement Bonds - Build America		
(20)	Bonds, 2010B	\$	84,315,000
	General Improvement Bonds - Recovery Zone		
(21)	Economic Development Bonds, Series 2010C	\$	6,420,000
	Qualified General Improvement Refunding		
(22)	Bonds, 2011A	\$	11,253,000
	Water Improvement Qualified		
(23)	Bonds, 2003A	\$	2,575,000
	Qualified Water Improvement Refunding		
(24)	Bonds 2004C	\$	16,860,000
	Qualified Water Improvement Refunding		
(25)	Bonds 2005B	\$	1,655,000
	Qualified Water Improvement Refunding		
(26)	Bonds 2006D	\$	6,660,000
	Water Improvement Qualified		
(27)	Bonds, 2006B	\$	3,650,000
	Qualified Water Improvement Refunding		
(28)	Bonds 2007B	\$	7,800,000
	Qualified Water Improvement Refunding		
(29)	Bonds 2011B	\$	1,987,000
(30)	_____	\$	_____
(31)	_____	\$	_____
(32)	_____	\$	_____
(33)	_____	\$	_____
(34)	_____	\$	_____
(35)	_____	\$	_____
(36)	_____	\$	_____
	Total Serial Bonds Issued	\$	517,026,950
			(50547-00)

(b) Authorized but not Issued

(1)	General Improvement (see attachment)	\$	26,172,882
(2)	Water Improvement (see attachment)	\$	21,467,528
(3)	_____	\$	_____
(4)	_____	\$	_____
(5)	_____	\$	_____
(6)	_____	\$	_____
(7)	_____	\$	_____
(8)	_____	\$	_____
(9)	_____	\$	_____
(10)	_____	\$	_____
(11)	_____	\$	_____
(12)	_____	\$	_____
(13)	_____	\$	_____
	Total Serial Bonds Authorized but not Issued	\$	47,640,410
			(50564-00)
4.	Total Serial Bonds Issued and Authorized but not Issued	\$	564,667,360
			(50565-00)

OTHER BONDS, NOTES AND LOANS

5. BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1)	Refunding Notes Tax Appeal Hudson County Improvement Authority	\$ 21,155,317
(2)	Pooled Loan Hudson County Improvement Authority	\$ 1,444,445
(3)	Pooled Bond Anticipation Notes	\$ 18,676,000
(4)	_____	\$ _____
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____
(9)	_____	\$ _____
(10)	_____	\$ _____
(11)	_____	\$ _____
(12)	_____	\$ _____
(13)	_____	\$ _____
(14)	_____	\$ _____

Bond Anticipation Notes Issued	\$ 41,275,762 (50625-00)
--------------------------------	-----------------------------

(b) Authorized but not issued

(1)	_____	\$ _____
(2)	_____	\$ _____
(3)	_____	\$ _____
(4)	_____	\$ _____
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____
(9)	_____	\$ _____
(10)	_____	\$ _____

Bond Anticipation Notes Authorized but not Issued	\$ 0 (50661-00)
---	--------------------

6. Total Bond Anticipation Notes Issued and Authorized but not Issued	\$ 41,275,762 (50662-00)
--	-----------------------------

7. MISCELLANEOUS BONDS, NOTES AND LOANS (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50711-00)	\$ _____	
(2) Bonds issued by another Public Body Guaranteed by the Municipality (JCMUA)	(50712-00)	\$ <u>208,700,000</u>	
(3) Green Trust Loans	(50713-00)	\$ <u>1,554,130</u>	
(4) Infrastructure Trust	(50714-00)	\$ _____	
(5) _____	(50715-00)	\$ _____	
Miscellaneous Bonds, Notes and Loans Issued		\$ <u>210,254,130</u>	(50716-00)

(b) Authorized but not issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50721-00)	\$ _____	
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50722-00)	\$ _____	
(3) _____	(50723-00)	\$ _____	
(4) _____	(50724-00)	\$ _____	
(5) _____	(50725-00)	\$ _____	
Miscellaneous Bonds and Notes Authorized but not Issued		\$ _____	

8. Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued \$ 210,254,130
(50726-00)

Total of Pages 6, 7, 8, and 9 \$ \$816,197,252
(50799-00)

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

I. Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8, and 9.

(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6

(1)	_____	\$	_____	
				\$ _____
				(50814-00)

(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9

(1)	_____	\$	_____	
(2)	_____	\$	_____	
(3)	_____	\$	_____	
				\$ _____
				(50824-00)

(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9

(1)	_____	\$	_____	
(2)	_____	\$	_____	
(3)	_____	\$	_____	
				\$ _____
				(50834-00)

(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

(1)	Jersey City Municipal Utilities Auth.- Water Serial Bonds - BNI included	\$	62,654,528	
(2)	_____	\$	_____	
				\$ 62,654,528
				(50843-00)

2. Bonds authorized by another Public Body to be guaranteed by the municipality (JCMUA)

		\$	208,700,000	
			(50844-00)	

3. Bonds issued and bonds authorized by not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]

		\$	_____	
			(50848-00)	

4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8)

		\$	_____	
			(50851-00)	

5. Refunding Bonds (N.J.S.A 40A:2-52)

(1)	Policemen/Firemen's Pension Ref.	\$	43,350,000	
(2)	Tax Appeal Refunding\	\$	21,155,317	
				\$ 64,505,317
				(50860-00)

Page Total

		\$	335,859,845	
			(50849-00)	

Self-Liquidating Utility Calculation

Fiscal Year Ending 2011

A. Not Applicable UTILITY

1. Total Cash Receipts from Fees,
Rents or Other Charges for Year (509 1-00) \$ _____
2. Operating and Maintenance Cost (509 2-00) \$ _____
3. Debt Service per Water Accounts
- (a) Interest (509 3-00) \$ _____
 - (b) Notes (509 4-00) \$ _____
 - (c) Serial Bonds (509 5-00) \$ _____
 - (d) Sinking Fund Requirements (509 6-00) \$ _____
4. Debt Service per Current Budget
(N.J.S.A. 40A:2-52)
- (a) Interest on Not Applicable
Refunding Bonds (509 7-00) \$ _____
 - (b) Not Applicable Refunding Bonds (509 8-00) \$ _____
5. Anticipated Deficit in Dedicated
Not Applicable Assessment Budget (509 9-00) \$ _____
6. Total Debt Service (510 0-00) \$ _____ 0
7. Total Deductions (Line 2 plus Line 6) (510 1-00) \$ _____
8. Excess in Revenues (Line 1 minus Line 7) (510 2-00) \$ _____
9. Deficit in Revenues (Line 7 minus Line 1) (510 3-00) \$ _____
10. Total Debt Service (Line 6) (510 4-00) \$ _____
11. Deficit (smaller of Line 9 or Line 10) to Page 5 (510 5-00) \$ _____
- If Excess in Revenues (Line 8) all Not Applicable Utility Debt is Deductible

B. Not Applicable UTILITY

12. Total Cash Receipts from Fees,
Rents or Other Charges for Year (509 1-00) \$ _____
13. Operating and Maintenance Cost (509 2-00) \$ _____
14. Debt Service
- (a) Interest (509 3-00) \$ _____
 - (b) Notes (509 4-00) \$ _____
 - (c) Serial Bonds (509 5-00) \$ _____
 - (d) Sinking Fund Requirements (509 6-00) \$ _____
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)
- (a) Interest on Not Applicable
Refunding Bonds (509 7-00) \$ _____
 - (b) Not Applicable Refunding Bonds (509 8-00) \$ _____
16. Anticipated Deficit in Dedicated
Not Applicable Assessment Budget (509 9-00) \$ _____
17. Total Debt Service (510 0-00) \$ _____
18. Total Deductions (Line 13 plus Line 17) (510 1-00) \$ _____
19. Excess in Revenues (Line 12 minus Line 18) (510 2-00) \$ _____
20. Deficit in Revenues (Line 18 minus Line 12) (510 3-00) \$ _____
21. Total Debt Service (Line 17) (510 4-00) \$ _____
22. Deficit (smaller of Line 20 or Line 21) to Page 5 (510 5-00) \$ _____
- If Excess in Revenues (Line 19) all Not Applicable Utility Debt is Deductible

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

SPECIAL DEBT STATEMENT
BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)

1. Balance of debt incurring capacity as of December 31, 2010 under N.J.S.A. 40:1-16(d)		\$ _____ (51100-00)
2. Obligations heretofore authorized during 2011 in excess of debt limitation and pursuant to:		
(a) N.J.S.A. 40A:2-7, paragraph (d)	(51101-00) \$	_____
(b) N.J.S.A. 40A:2-7, paragraph (f)	(51102-00) \$	_____
(c) N.J.S.A. 40A:2-7, paragraph (g)	(51103-00) \$	_____
Total	(51104-00) \$	_____
3. Less 2011 authorizations repealed during 2011	(51105-00) \$	_____
4. Net authorizations during 2011		\$ _____ (51106-00)
5. Balance of debt incurring capacity		
December 31, 2011 under N.J.S.A. 40:1-16(d)		\$ _____ (51107-00)

I, **Thomas H. Neff** the Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on _____ and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this _____ day of _____, 2012.

Director

CY 2011

City of Jersey City Schedule of Bonds and Notes Authorized But Not Issued

Ordinance Number	PROJECT DESCRIPTION	Ending Balance as of 12/31/2011
General Capital Improvements:		
J-575	Caven Point Land Acquisition	\$ 13,100
C-211-9	Improvement Henry & Hiway Sewers/Const. Duncan Av Sewer	311,500
C-211-14	Welfare Computer Equipment	106
McC-129-E	Building Improvements	0
McC-129-Q	Police Precinct	0
McC-129-R	Firehouse/Police Station	34,606
McC-129-W	Public Resort Improvements	2,500
McC-313-K	Loewe's Theater	1,600,000
94-018B	Environmental Site Cleanup	77,000
94-018F	Acquis., Reconst., 121 Newark Ave.	3,102
96-098C	Stripping & Signage	5,500
96-098D	Environmental Site Cleanup	2,000
96-098K	Upgrade of Police computer aided system	0
97-028	Parking facility	40,000
97-039	Public parks improvement reappr. from Ord. 917-F	3,259
98-003B	Various City sidewalks and landscaping	45,000
98-003C	Installation traffic signals, stripping and signs.	1,953
98-003D	City owned building improvements & restorations	3,869
98-003G	City building improvement	3,449
98-003J	Public Improvements to special improvement districts	110,000
98-006	Various Public Community Center	3,939,680
98-047	Aid to Jersey City Housing Authority	0
98-157-A	Public Parks Improvement	1,273,750
98-157-B	New Site & Const of Municipal Ct	0
98-157-D	Impvt to City owned properties	153,949
98-157-E	Impvt to Jersey City Public Libraries	0
98-157-G	Info Tech equipts var City Depts.	0
01-057	Local Improvement to Greene St.	16,150,000
03-014	Firemen's Pension Refunding Bonds	0
03-132	Policemen's Pension Refunding Bonds	0
05-025B	Street Resurfacing Potholes and repairs	0
06-057	Tax Appeal Refunding 2006	0
08-148	Various Capital Improvements	0
09-028	Tax Appeal Refunding 2009	0
09-068	Acquisition of property located at 15 Linden Ave.	0
09-069	Acquisition of various fire equipment and apparatus for Fire Dept.	0
McC-127	Fiscal Year Adjustment Bonds	1,557
McC-129-G	JCSA re: Sewer System	750,000
10-081	Construction of new facility for DPW/JCIA	0
10-085	Acquisition of Property - 6th St Embankment	147,000
10-141	Special Emergency Authorization- Severance liability payment	0
11-116	Tax Appeal Refunding	1,500,000
	Sub-Total for General :	26,172,882

CY 2011

City of Jersey City Schedule of Bonds and Notes Authorized But Not Issued

Ordinance Number	PROJECT DESCRIPTION	Ending Balance as of 12/31/2011
---------------------	---------------------	---------------------------------------

Water Capital Improvements:

McC-243-7	Restor boonton Dam & Parsippany Dikes Res #2/3	22,215
Mc-389	Const. Acquis. Impvt. Raw Water Supply Facil @ Boonton	47,695
C-734-C	Reconst. Admin. Bldg. - 60 Collard St.	192,875
C-734-H	Installation of Tendons at Boonton	188,576
MCC-128I (n)	Acq. & Add. electric instruments	106,752
94-023-A (h)	Cleaning/Cement Lining Aqueduct System	1,316,483
94-023-B (i)	Reconst/Impvt Aqueduct System	75,200
94-023-C (j)	Raw Water Imprvements	1,238,041
94-023-E	Sludge Removal	36,540
124A (f)	Impvt./Rehab of Aqueduct Tunnel	2,286,041
124B (g)	Installation of flow meters	958,142
124C (h)	Repl. Emergency Generator @ Parsippany Plant to conform with NJDEP P	469,733
124D (i)	Automotive Fleet Replacement for use by Wtr Dept.	183,193
96-016A (f)	System Telemetry and Instrumentation	999,496
96-016B (g)	Industrial Meter Replacement	115,212
96-016C (h)	Distribution System Rehabilitation	431,605
96-016D (i)	Impvt to Corrosion Control Treatment System	299,729
97-094A (e)	Upgrading of Water Supply System	0
97-094B (f)	Installation of New Industrial Meters	500,000
97-094C (g)	Installation of new residual sludge removal	0
98-158-A	Upgrade Water supply and transmission system	2,330,000
98-158-B	Impvt to Water distribution system	300,000
98-158-C	Installation of Industrial water meters	1,000,000
98-158-D	Necessary essential annual capital program	370,000
99-097-A	Improvement to Water Supply and Transmission System	2,600,000
99-097-B	Improvement to Water Transmission and Distribution System	1,400,000
00-092A	Improvement to Water Transmission and Distribution System	4,000,000
Sub-Total for Water :		21,467,528

School Capital Improvements:

McC-364	Reconst PS #23 143 Romaine Ave.	11,981
		0
94-133	Site and const. of new and repl existing P.S. #3	19,341
94-134	Upgrade/replace fire alarm system @ JC Pub Schools	82,747
94-135	Const 5 Portable Pre-K Classroom	164,475
97-006-B	New P.S. #3	3,050,000
97-006-C	New Middle Sch. - Heights Area	2,050,000
00-040B	Acquisition of sites for pre-school classes and programs	837,482
Sub-Total for School :		6,216,026

TOTAL FOR GENERAL, SCHOOL & WATER CAPITAL ORDINANCE : \$ 53,856,436